

AJAY GOYAL & CO.

CHARTERED ACCOUNTANTS

2ND FLOOR, CITY MALL, SEVOKE ROAD

SILIGURI-734001

JAJODIA HEALTH CLINIC PVT.LTD.

(SILIGURI)

AUDIT REPORT FOR THE YEAR ENDED 31ST

MARCH 2023



Ajay Goyal & Co

CHARTERED ACCOUNTANTS

C/o. CITY MALL, 2ND FLOOR, SEVOKE ROAD

SILIGURI – 734001

INDEPENDENT AUDITOR'S REPORT

To
The Members of
JAJODIA HEALTH CLINIC PVT. LTD.

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **JAJODIA HEALTH CLINIC PVT. LTD, ("the Company")**, which comprise the balance sheet as at 31st March, 2023, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit/loss for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

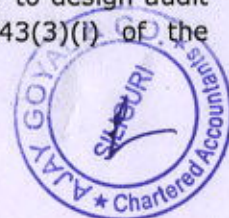
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the



Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's

v) report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

vi) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

vii) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

viii) We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable.

2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account;

d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the board of directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;

f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and



g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. The Company does not have any pending litigations which would impact its financial position;
ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. A) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

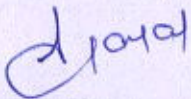
B) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

C) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For Ajay Goyal & Co
Chartered Accountant
FRN 329295E



CA. Ajay Goyal
Partner

Membership No. 065979

UDIN: 23065979BGUBLD2557

Place : Sevoke Road, Siliguri

Dated: 28th August, 2023

JAJODIA HEALTH CLINIC PVT LTD

Balance Sheet as at March 31, 2023

(Amount in '00)

Particulars	Note No.	31st March	31st March
		2023	2022
1	2	3	4
I EQUITY AND LIABILITIES			Rs.
(1) Shareholders' funds			
Capital	3	5,250.00	5,250.00
Reserves and surplus	4	90,933.03	119,520.88
(2) Non - Current liabilities			
(a) Long Term Borrowings	5	58,237.87	214,014.05
(b) Deferred Tax Liabilities (Net)	6		
(3) Current Liabilities			
(a) Short Term Borrowings	7	-	-
(b) Trade Payables	8	-	-
(c) Other Current Liabilities	9	59,596.68	128,351.06
(d) Short Term Provisions	10	4,012.62	3,812.62
Total		218,030.21	470,949.00
II ASSETS			
(1) Non - Current Assets			
(a) Fixed Assets (Tangibles)	11	53.80	53.80
(b) Deferred Tax Assets (Net)	6	17.63	38.71
(c) Non- Current Investments	12	159,898.00	159,898.00
(c) Long Term Loans & Advances	13	-	-
(2) Current Assets			
(a) Inventories	14	-	265,800.00
(b) Cash and Cash equivalent	15	5,141.56	39,312.81
(c) Loans & Advances	16	2,919.22	5,845.30
(d) Other Current Assets	17	50,000.00	-
Total		218,030.21	470,949.00

The Notes referred to above form an integral part of the Balance Sheet

As per our report of even date attached.

For Ajay Goyal & Co
Chartered Accountant
FRN 329295E

CA. Ajay Goyal
Partner
Membership No. 065979
Place: Siliguri
Date: 28th August 2023



JAJODIA HEALTH CLINIC PVT LTD
Mrinal Agarwal
DIRECTOR

Mrinal Agarwal
Director
DIN : 06387564

JAJODIA HEALTH CLINIC PVT LTD

Prateek Agarwal
DIRECTOR

UDIN: 23065979BGUBLC3905 (Tax Audit)
UDIN: 23065979BGUBLD2557 (Company Audit)

Prateek Agarwal
Director
DIN : 08532627

JAJODIA HEALTH CLINIC PVT LTD

Statement of Profit and Loss for the year ended March 31, 2023

(Amount in '00)

	Particulars	0.00	31st March	31st March
			2023	2022
I	Revenue From Operation	18	186,000.00	56,621.43
II	Other Income	19	90,425.32	6,031.30
	Total Revenue (I+II)		276,425.32	62,652.73
III	Expenses			
	Purchase	20	1,740.42	-
	Changes in Stock	21	265,800.00	53,700.00
	Employee Benefit Exp	22	-	-
	Finance Cost	23	12,946.15	24,911.52
	Other Expenses	24	24,505.52	3,110.19
	Depreciation & Amortisation	11	-	92.25
	Total Expenses		304,992.09	81,813.96
IV	Profit Before Tax (I-III)		(28,566.77)	(19,161.23)
V	Tax Expense:			
	(1) Provision For Tax		-	-
	(2) Tax paid for earlier years		-	-
	(3) Deferred Tax		(21.08)	(11.15)
VI	Profit (Loss) for the period (III-IV)		(28,587.85)	(19,172.38)
VII	Earnings per equity share:			
	(1) Basic		(545)	(365)
	(2) Diluted		(545)	(365)

The Notes referred to above form an integral part of the Balance Sheet

As per our report of even date attached.

For Ajay Goyal & Co

Chartered Accountant

FRN 329295E

Ajay Goyal



CA. Ajay Goyal

Partner

Membership No. 085979

Place: Siliguri

Date: 28th August 2023

UDIN: 23065979BGUBLC3905 (Tax Audit)

UDIN: 23065979BGUBLD2557 (Company Audit)

AJODIA HEALTH CLINIC PVT LTD

Mrinal Ag
DIRECTOR

Mrinal Agarwal

Director

DIN : 06387564

AJODIA HEALTH CLINIC PVT LTD

Prateek Agarwal

DIRECTOR

Prateek Agarwal

Director

DIN : 08532627

JAJODIA HEALTH CLINIC PVT LTD

Notes forming part of the Balance Sheet

(Amount in '00)

	31st March		31st March	
	2023	2022	2022	2023
	Rs.		Rs.	
NOTE 3: SHARE CAPITAL				
Authorised				
120000 Equity shares of Rs. 100/- each	120,000.00	120,000.00	120,000.00	120,000.00
	<u>120,000.00</u>		<u>120,000.00</u>	
Issued, subscribed and paid-up				
500 Equity shares of Rs. 100/- each fully paid up	500.00	500.00	500.00	500.00
9500 Equity shares of Rs. 100/- each, partly called up and paid up Rs. 50	4,750.00	4,750.00	4,750.00	4,750.00
	<u>5,250.00</u>		<u>5,250.00</u>	

Reconciliation of Shares outstanding at the beginning and end of the reporting period

Nos at per value of RS 10/- per share

Period Ended on	31.03.2023		31.03.2022	
	Nos	Rs.	Nos	Rs.
Number of shares at the beginning of the period	10,000.00	5,250.00	10,000.00	5,250.00
Shares Issued During the year	-	-	-	-
Number of shares at the end of the period	10,000.00	5,250.00	10,000.00	5,250.00

Statement Showing share holding pattern for shareholders holding more than 5% of the issued shares

Period Ended on	31.03.2023			31.03.2022		
	%age of Shares	Number	%age of Shares	Number	%age of Shares	Number
A. EQUITY Shares						
Awantika Agarwal (Rs. 100 paid up)	4.00%	400	4.00%	400	4.00%	400
Deepak Kr Agarwal (Rs. 100 paid up)	1.00%	100	1.00%	100	1.00%	100
Awantika Agarwal (Rs. 50 paid up)	62.00%	6,200	62.00%	6,200	62.00%	6,200
Deepak Kr Agarwal (Rs. 50 paid up)	33.00%	3,300	33.00%	3,300	33.00%	3,300

Statement Showing share holding of promoters in the company

Period Ended on	31.03.2023		31.03.2022	
	%age of Shares	Number	%age of Shares	Number
A. EQUITY Shares				
NIL				

The Company has one class of Equity Shares having a par value of Rs100 per share. Each Shareholder is eligible for one vote per share held. In event of liquidation, the Equity Shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding

The Company has not issued any Bonus Shares or Shares without payment of Cash. Further, it has undertaken any buy back of shares

NOTE 4: RESERVE & SURPLUS

Securities Premium	-	-
Profit and Loss account		
Surplus as per profit and loss account	(28,587.85)	(19,172.38)
Balance brought from Previous Year	119,520.88	138,693.26
	<u>90,933.03</u>	<u>119,520.88</u>

NOTE 5: LONG TERM BORROWINGS

Term Loan from Bank	-	-
Loans from		
Body Corporates	51,537.87	96,904.05
Other Related parties	6,700.00	117,110.00
	<u>58,237.87</u>	<u>214,014.05</u>

The above amount includes

a) Secured Loan	-	-
a) Unsecured Loan	58,237.87	214,014.05
a) Term Loan of Rs. 400 lacs from Oriental Bank of Commerce carries interest @ MCLR 1 year plus 3% (spread) chargeable on monthly rest. The Loan is repayable in 12 quarterly instalment of Rs. 33,33,334/- each starting from March, 2020.		
b) Unsecured Loan of Rs. 58.23 lacs is payable after 1 or more year and carries interest @ between 9-12%		

NOTE 6:- DEFERRED TAX LIABILITIES (ASSETS)

Opening Balance	(38.71)	(49.86)
Deferred tax liability arising on account of :		
Depreciation	-	-
Deferred tax asset arising on account of :		
Depreciation	(21.08)	(11.15)
Total	<u>(17.83)</u>	<u>(38.71)</u>

JAJODIA HEALTH CLINIC PVT LTD

Prateek Agarwal
DIRECTOR

JAJODIA HEALTH CLINIC PVT LTD

Minal Ag
DIRECTOR



NOTE 8:- TRADE PAYABLES		
Trade Payables for Construction items	-	-
	<u>-</u>	<u>-</u>
NOTE 9:- OTHER CURRENT LIABILITIES		
Current Maturities of long term debts*	42,803.15	110,694.27
Advances from Customers	-	15,974.91
GST Payable	16,269.49	854.29
TDS Payable	524.04	827.59
Salary Payable	-	-
	<u>59,596.68</u>	<u>128,351.06</u>
NOTE 10:- SHORT TERM PROVISIONS		
Auditor Remuneration Payable	400.00	200.00
Provision for Income Tax (Land)	3,612.62	3,612.62
Provision for Income Tax (Business Profit)	-	-
	<u>4,012.62</u>	<u>3,812.62</u>
NOTE 11:- FIXED ASSETS		
a) Tangible Assets	53.80	53.80
Separately Annexed	53.80	53.80
	<u>53.80</u>	<u>53.80</u>
NOTE 12: INVESTMENT (NON CURRENT)		
3333 Equity Shares of Wishgreen Industries Pvt Ltd of Rs 10 each	19,998.00	19,998.00
14975 Equity Shares of SBA Realtors Pvt Ltd of Rs. 10 each	59,900.00	59,900.00
50000 Equity Shares of Maonil Estates Pvt Ltd of Rs. 10 each	80,000.00	80,000.00
	<u>159,898.00</u>	<u>159,898.00</u>
NOTE 13: LONG TERM LOANS & ADVANCES		
Unsecured Considered Good	-	-
Advances to be receivable in cash or kind	-	-
	<u>-</u>	<u>-</u>
NOTE 14:- INVENTORIES		
Building Work In Progress	-	265,800.00
	<u>-</u>	<u>265,800.00</u>
NOTE 15: CASH & BANK BALANCE		
Cash in Hand (as certified)	3,458.30	3,458.30
Balance with Scheduled Banks in current account	-	-
OBC- Escrow a/c	657.76	33,991.09
000	-	-
Union Bank of India	1,025.50	1,963.41
	<u>5,141.56</u>	<u>39,312.81</u>
NOTE 16: SHORT TERM LOANS & ADVANCES		
Advances to be receivable in cash or kind	-	-
TDS Receivables-	2,919.22	1,845.30
Advance tax AY 21-22	-	4,000.00
Advance tax AY 20-21	-	-
	<u>2,919.22</u>	<u>5,845.30</u>
NOTE 17: OTHER CURRENT ASSETS		
Security Deposit	50,000.00	-
	<u>50,000.00</u>	<u>-</u>

AJODIA HEALTH CLINIC PVT LTD
Prateek Agrawal
 DIRECTOR

AJODIA HEALTH CLINIC PVT LTD

Mainul Ag
 = DIRECTOR



JAJODIA HEALTH CLINIC PVT LTD

Notes forming part of the Statement of Profit and Loss

	(Amount in '00)	
	31st March 2023	31st March 2022
NOTE 18: SALE		
Sale of Goods	-	56,621
Sale of Fiat	97,000	
Sale of Shops	89,000	
	186,000	56,621
NOTE 19: OTHER INCOME		
Interest on Income Tax Refund	425	631
Rent	-	5,400
Works Contract	90,000	-
	90,425	6,031
NOTE 20: PURCHASES & OTHER DIRECT EXP		
Stamp Duty	1,740	-
	1,740	-
NOTE 21: CHANGE IN INVENTORIES		
<u>Building WIP</u>		
Opening Stock	265,800	319,500
Closing Stock	-	265,800
	265,800	53,700
NOTE 22: EMPLOYEES BENEFIT EXPENSES		
Salary	-	-
	-	-
NOTE 23: FINANCIAL COST		
Interest on Loan from Bank	7,706	16,844
Interest on Unsecured Loan	5,240	8,068
	12,946	24,912
NOTE 24: OTHER EXPENSES		
Auditor's Remuneration	200	200
Bank Charges	94	13
Lift Maintenance	-	1,040
GST Paid	17,713	-
Filing Fees	6,412	-
GST Late Fee	87	-
GST Rebate	-	-
Insurance Charges	-	386
Loan Processing Charges	-	116
Professional Fee	-	16
Round off	(0)	0
Sundry Balances w/o	-	1,339
	24,506	3,110

JAJODIA HEALTH CLINIC PVT LTD

Prateek Agrawal
DIRECTOR

JAJODIA HEALTH CLINIC PVT LTD

Mainal Ag
DIRECTOR



JAJODIA HEALTH CLINIC PVT LTD
 Note 11
 TANGIBLE ASSETS

(Amount in '00)

Description of Assets	Life of Asset	GROSS BLOCK			Rate of Dep	ACCUMULATED DEPRECIATION			NET BLOCK		
		Original Cost	Addition during the year	Adjustmt during the year		Total Cost	Depn as on 01.04.2022	Current Year Depn	Adjustmt during the year	Depn as on 31.03.23	WDV as on 31.03.23
Computer	3	1,214.61	-	-	63.16%	1,160.81	-	0	1,160.81	53.80	53.80
Previous Year		1,214.61	-	0		1,160.81	-	0	1,160.81	53.80	53.80
						1,068.56	92.25	0	1,160.81	53.80	146.05



JAJODIA HEALTH CLINIC PVT LTD

Prateek Goyal
 DIRECTOR

JAJODIA HEALTH CLINIC PVT LTD

Manish Ag
 DIRECTOR

JAJODIA HEALTH CLINIC PVT. LTD.

NOTE 1

SIGNIFICANT ACCOUNTING POLICIES:

1. Basis of Preparation of Financial Statements

The Financial Statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India under the historical cost convention on accrual basis pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. Till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) of the Companies Act, 1956 [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013. Accounting policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the accounting policy hitherto in use.

2. Use of Estimates

The preparation of the Financial Statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

3. Fixed Assets, Intangible Assets and Capital Work-in-progress

Fixed Assets are stated at their original cost. Cost, net of CENVAT, includes acquisition price, import duties, other non-refundable taxes and levies, attributable expenses and pre operational expenses including finance charges, wherever applicable.

4. Depreciation and Amortisation

Depreciation on fixed assets is provided on written down value method as per the useful life prescribed in schedule II to the Companies Act, 2013.

5. Inventories

Inventories are valued at the lower of cost and net realizable value after providing for obsolescence and other losses, where considered necessary.

.AJODIA HEALTH CLINIC PVT LTD
Prateek Agrawal
DIRECTOR

.AJODIA HEALTH CLINIC PVT LTD
Manish Ag
DIRECTOR



6. Revenue Recognition

- a) Sale of goods is recognised at the time of transfer of substantial risk and rewards of ownership to the buyer for a consideration.
- b) All other incomes are accounted for on accrual basis.

7. Expenses

All expenses are accounted for on accrual basis.

8. Provisions, Contingent Liabilities & Contingent Assets

Provision is recognized in respect of obligation where, based on the evidence available, their existence at the Balance Sheet date is considered probable.

Contingent Liabilities are shown by way of notes to the Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.

Contingent Assets, if any is not recognized in the Accounts.

9. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of a qualifying asset is capitalized as part of the cost of such asset till such time the asset is ready for its intended use. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue in the period in which they are incurred.

10. Employees' Benefits

Short term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss for the year in which the related service is rendered.

Long term employee benefits are not recognized in the accounts and are paid as and when liability arises.

11. Taxes on Income

Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961. Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

12. Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceed its recoverable value. An impairment cost is charged to the Statement of Profit and Loss in the year in which the asset is identified as impaired. The impairment cost is recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

AJODIA HEALTH CLINIC PVT LTD

Prateek Agarwal

DIRECTOR

AJODIA HEALTH CLINIC PVT LTD

Meenal Ag

DIRECTOR



JAJODIA HEALTH CLINIC PVT. LTD.

NOTE 2

OTHER DISCLOSURES:

1. The Company is a Small Company as defined in the definition u/s 2(85) under the Companies Act, 2013. Accordingly the Company has complied with the accounting standards as applicable to a Small Company.

2. The Company has items of timing difference, hence defer taxation is recognized in the books as follows:

Particulars	As on 31 st March, 2023	As on 31 st March, 2022
Defer Tax Asset On Account of Depreciation	1,763.00	3,871.00

3. Contingent Liability not provided for: NIL (P.Y. Nil)

4. Auditor's Remuneration :

As Audit Fees	20,000/- (P.Y. 20,000/-)
Other Capacity	NIL (P.Y. NIL)
Reimbursement of expenses	NIL (P.Y. NIL)

5. Earnings Per Share

(a) Amount used as a numerator

Profit/ (Loss) After Tax ` (28,58,785) /-(P. Y.: ` (19,17,238) /-)

(b) Weighted average number of shares used as denominator for Basic EPS
5250 (P. Y.: 5250)

6. Due to Small Scale Undertakings

According to the information available with the company regarding suppliers who constituted a "Small Scale Undertaking" there were no amounts due for more than 45 days for which any claim has been lodged by the supplier upto the date of balance sheet.

AJODIA HEALTH CLINIC PVT LTD

Prateek Aggarwal
DIRECTOR

AJODIA HEALTH CLINIC PVT LTD

Manish Ag
DIRECTOR



Amounts due to Micro, Small and Medium Enterprises

Disclosure of amounts due to Micro, Small and Medium Enterprises under current liabilities is based on the information with the company regarding status of the supplier as defined under "Micro, Small & Medium Enterprises Development Act, 2006". As certified by the management, not verified by us, accounts overdue as on March 31, 2023 to Micro, Small & Medium Enterprises on account of principal amount together with interest aggregates to Nil (Previous Year Nil)

7. Expenditure incurred in foreign currency	Nil (P.Y. Nil)
8. Earning in foreign currency	Nil (P.Y. Nil)
9. Contingent Liabilities provided during the year	Nil (P.Y. Nil)
10. Estimated amount of Capital Work remaining to be executed	Nil (P.Y. Nil)
11. Claims against the Company not acknowledged as debts	Nil (P.Y. Nil)
12. Capital account provided for	Nil (P.Y. Nil)
13. CIF Value of Imports	Nil (P.Y. Nil)
14. Director's Remuneration and other payments	Nil (P.Y. Nil)

15. There is no separate reportable segment, therefore the provisions of AS-17 issued by the Institute of Chartered Accountants of India, pertaining to Segment Reporting, is not applicable. There is only one geographical segment in which the company operates i.e. India.

16. Related Party disclosure as per Accounting Standard-18 as issued by the council of ICAI is disclosed as below-

i) Key Managerial Personnel (KMP):

Deepak Kumar Agarwal – Director (Resigned on 08/07/22)
Mrinal Agarwal – Director
Prateek Agarwal- Director

ii) Transactions with Related Parties : Loan from Directors

Particulars	2022 - 2023 Closing Balance (Amount in Rs)	2021 - 2022 Closing Balance (Amount in Rs)
Deepak Kumar Agarwal	6,70,000	40,00,000
Mrinal Agarwal	-	77,11,000

.AJODIA HEALTH CLINIC PVT LTD

Prateek Agarwal
DIRECTOR



.AJODIA HEALTH CLINIC PVT LTD

Mainul Ag
DIRECTOR

iii) No amount has been written back/written off during the year in respect of due to/from related parties.

17. All the material known liabilities has been provided for on the basis of available information/estimate.

18. The company has not incurred any borrowing cost in relation to the qualifying asset during the year.

19. On the basis of written representation by the management, the company does not have any impaired assets during the year.

20. Financial figures have been rounded off to the nearest rupee.

21. Previous year's figures have been regrouped and recasted wherever considered necessary for the purpose of comparison.

For Ajay Goyal & Co
Chartered Accountant
FRN 329295E

Ajay Goyal



CA. Ajay Goyal
Partner

Membership No. 065979
UDIN: 23065979BGUBLD2557
Place : Sevoke Road, Siliguri
Dated: 28th August, 2023.

.AJODIA HEALTH CLINIC PVT LTD
Prateek Aggarwal
DIRECTOR

.AJODIA HEALTH CLINIC PVT LTD
Mainul Aq
DIRECTOR

25 The ratios for the years ended 31st March 2023 and 31st March 2022 are as follows-

Note no.	Particulars	Numerator	Denominator	31st March 2023	31st March 2022	Variance in %
1	Current ratio	Current Assets	Current Liabilities	0.91	2.35	-61%
2	Debt- Equity Ratio	Total debts	Shareholders Equity	1.05	2.60	-60%
3	Debt service Coverage ratio	Earnings available for debt service	Debt Service	(1.2066)	0.2308	-623%
3	Return on Equity (ROE)	Net profit after Taxes	Average Shareholders Equity	(0.30)	(0.15)	-93%
4	Inventory Turnover Ratio	Revenue	Average Inventory	1.40	0.19	623%
	Trade receivables Turnover ratio	Revenue	Average Trade receivable	NA	NA	NA
	Trade payables turnover ratio	Average Trade payables	Purchases services and expenses	NA	NA	NA
1	Net capital Turnover ratio	Revenue	Working capital	(33.52)	0.32	-10685%
5	Net Profit Ratio	Net profit	Revenue	(0.15)	(0.34)	55%
3	Return on capital employed	Earning before interest and taxes	Capital employed	(0.16)	0.05	-452%
	Return on investments					
	Quoted	Income generated from investments	Time weighted average investments	NA	NA	NA
	Unquoted	Income generated from investments	Time weighted average investments	NA	NA	NA

Notes-

- 1 The variation in Current ratio and net capital turnover ratio is due to increase in current liability.
- 2 The decrease in Debt equity ratio is due to decrease in loans during the year.
- 3 The variations in debt service coverage ratio, return on equity and return on capital employed are due to loss incurred during the year.
- 4 The increase in inventory turnover ratio is due to decrease in inventory during the year.
- 5 The rise in net profit ratio is due to increase in revenue during the year.
- 6 Trade receivable turnover ratio and return on investment ratios are not applicable.

26 The Company does not have any transactions with companies struck-off under Section 248 of the Companies Act, 2013

JAJODIA HEALTH CLINIC PVT LTD
Praveek Agarwal
DIRECTOR

JAJODIA HEALTH CLINIC PVT LTD
Mainal Ag
DIRECTOR



Director Report

To,
The Members of JAJODIA HEALTH CLINIC PVT. LTD

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Account of the Company for the year ended 31st March, 2023.

1. FINANCIAL HIGHLIGHTS

The Company's financial performances for the year under review along with previous year's figures are given hereunder:

PARTICULARS	Current Year	Previous Year
Sales & Other income	2,76,42,532	62,65,273
Total Expense	3,04,99,209	81,81,396
Profit or Loss before Exceptional & Extraordinary Items & Tax	(28,56,677)	(19,16,123)
Less: Exceptional Items	NIL	NIL
Profit or Loss before Extraordinary Items & Tax	(28,56,677)	(19,16,123)
Less: Extraordinary items	NIL	NIL
Profit or Loss before Tax	(28,56,677)	(19,16,123)
Provision for Taxation		
-Current Tax	NIL	NIL
-Tax for earlier period	NIL	NIL
-Deferred Tax	(2,018)	(1,115)
Profit/ (Loss) after Taxation	(28,58,785)	(19,17,238)

2. DIVIDEND:

That the Company wants to deploy the profits generated for expansion of the business and hence Directors of your Company do not recommend or declare any dividend. In the Current Year, dividend cannot be distributed/declared due to Loss.

3. AMOUNT TRANSFERRED TO RESERVES

The Board of Directors of the Company have decided not to transfer any amount in Reserve & Surplus account.

4. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

JAJODIA HEALTH CLINIC PVT LTD
Shateek Agarnwal
DIRECTOR

JAJODIA HEALTH CLINIC PVT LTD
Minna Ag
DIRECTOR

5. CHANGES IN SHARE CAPITAL:

There has been no change in the share capital during the year.

6. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

This year under review was eventful for the company. The company has proceeded with much of its activities. Further the Directors of your Company are hopeful for the business and expect good business and profits in coming future.

7. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relate on the date of this report.

8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

9. FRAUD REPORTING

There have been no frauds reported to the Board of Directors during the year.

10. CHANGE(S) IN THE NATURE OF BUSINESS:

There has been no change in the nature of business of the company.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

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A.JODIA HEALTH CLINIC PVT LTD
Prateek Aggarwal
DIRECTOR

✓
A.JODIA HEALTH CLINIC PVT LTD
Maxinal Ag
DIRECTOR

12. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

13. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provision relating to submission of Secretarial Audit Report is not applicable to the Company.

14. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

15. ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished and attached to this Report.

16. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had convened 5 Board meetings during the financial year under review.

17. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

(a) in the preparation of the annual accounts for the year ended 31st March 2023, the applicable accounting standards read with requirements set out under Schedule to the Act, have been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair

AJODIA HEALTH CLINIC PVT LTD
Prateek Agarwal
DIRECTOR

✓
AJODIA HEALTH CLINIC PVT LTD
Mrinal Ag
DIRECTOR

view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis;

(e) No Internal financial control policies and procedures were adopted by the company during the F.Y. 2022-23.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company.

19. DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year under review.

20. DIRECTORS:

Following are the details of the Director during the year.

Name	Address	DIN No.	D.O.A	Designation
Prateek Agarwal	Rasraj Sweets Parlour, Mahabirasthan Siliguri 734004, West Bengal	08532627	20/06/2022	Director
Mrinal Agarwal	Cigaratte Company Compound, SF Road, Siliguri - 734005, West Bengal	06387564	20/10/2016	Director

Director resigned during the year:

Name	Address	DIN No.	D.O.A	Date of Cessation
Deepak Kumar Agarwal	Rasraj Sweets Parlour, Mahabirasthan Siliguri 734004, West Bengal	00721656	10/03/2017	08/07/2022

AJODIA HEALTH CLINIC PVT LTD
Prateek Agarwal
DIRECTOR

AJODIA HEALTH CLINIC PVT LTD
Mrinal Ag
DIRECTOR

21. STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

- (i) Fixed assets were verified on a periodically manner during the year;
- (ii) Other assets were verified on a timely and regular basis;

22. STATUTORY AUDITORS:

The Auditors, M/s Ajay Goyal & Co., Chartered Accountant (FRN 329295E), had been appointed as Statutory Auditors of your company for a period of five years from FY 2019-2020 to FY 2023-24 at the AGM held in 2019. Further pursuant to amendment in Section 139 of the Companies Act 2013 via Companies Amendment 2017, the requirement of ratification of Auditors has been done away with.

23. RISK MANAGEMENT POLICY:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

24. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT 2013:

There have been no such cases during the year under review.

25. SHARES:

- (a) **BUY BACK OF SECURITIES:** The Company has not bought back any of its securities during the year under review.
- (b) **SWEAT EQUITY:** The Company has not issued any Sweat Equity Shares during the year under review.
- (c) **BONUS SHARES:** No Bonus Shares were issued during the year under review.
- (d) **EMPLOYEES STOCK OPTION PLAN:** The Company has not provided any Stock Option Scheme to the employees.

26. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

AJODIA HEALTH CLINIC PVT LTD
Prateek Agrawal
DIRECTOR

✓ AJODIA HEALTH CLINIC PVT LTD
Manish Ag
DIRECTOR

27. ACKNOWLEDGEMENT

The results of an organization are greatly reflective of the efforts put in by the people who work for/ with the company. The Directors fully recognize the contribution made by the employees of the company and other persons for successful operations of the company. The Directors also wish to place on record their appreciation for the faith and trust reposed by the Bankers, Shareholders, Auditors, Financial Institutions and other individuals/bodies.

Date: 28th August, 2023

For& on behalf of the Board

Place: Siliguri

AJODIA HEALTH CLINIC PVT LTD

Prateek Agarwal
DIRECTOR

**Prateek Agarwal
(Director)
DIN: 08532627**

AJODIA HEALTH CLINIC PVT LTD

Mrinal Ag
DIRECTOR

**Mrinal Agarwal
(Director)
DIN:06387564**